

Customer Case Study



Customer Success Story

Challenge:

Establish centralized, highly visible contract repository per senate bill guidelines.

Solution:

CobbleStone Systems' Contract Insight Enterprise

Benefits:

- Highly configurable to meet all state needs
- Rapid software deployment
- Highly responsive staff kept project within timeframe

“The State of Colorado chose CobbleStone Systems from an economical standpoint as they are a best valued provider.”

*Brenda Lujan
Office of the State Controller*

The State of Colorado improves government contract administration with CobbleStone's Contract Insight Solution

The State of Colorado has 19 State Agencies divided into 111 sub Agencies and Divisions, operating with an annual budget of over \$20.6 billion in total funds, including a \$7.6 billion General Fund¹. The Office of the State Controller, (OSC), manages the financial affairs of the State of Colorado. The office promulgates the State Fiscal Rules, performs statewide financial reporting, maintains liaisons with state agency financial personnel, oversees the state end-of-year financial close, manages the state contracting process, manages the state fraud hotline, performs target audit and review activities, maintains central aspects of the state's financial system, such as Form 1099 reporting and warrants (checks) issuance, manages central payroll functions, and generally establishes policy relating to the state's financial affairs.

Issues the State of Colorado was facing that required them to seek a contract management solution

The State of Colorado was faced with a challenge after legislation was passed in 2007 which required each of its State Agencies and its 28 Institutions of Higher Education² to have a central database to contain all of their contracts. Colorado employees were also seeing a general trend developing: departments were utilizing vendors that other departments did not recommend. There was minimal communication between Colorado Departments and it was extremely time consuming to find specific information about existing and prior contracts held with vendors.

Why the State of Colorado chose CobbleStone Systems Contract Insight Contract Management Software

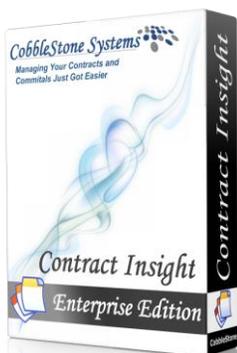
The State of Colorado chose CobbleStone Systems mainly from an economical standpoint as they are a best valued provider. They found that CobbleStone was reasonably priced and met their state laws and regulations. Contract Insight Enterprise also caught their eye because of its

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CobbleStone Systems

CobbleStone Systems offers SaaS and on-site (client deployed) contract management solutions to assist companies in boosting revenue, reducing costs, and mitigating risk. Our contract management software enables organizations to effectively and efficiently manage their contracts through the entire contract lifecycle.

To find out more and schedule a demo, visit www.cobblestonesystems.com or call 1(866) 330-0056

flexibility and because it is easily configurable. The State had a strict deployment deadline. CobbleStone also worked within the time frame the state had to purchase a contract management solution.

The benefits of CobbleStone Systems Contract Insight Contract Management Software according to the State of Colorado

CobbleStone Systems has benefitted The State of Colorado because it is very configurable and met all of the State’s needs. It can be rapidly deployed and the responsiveness of CobbleStone’s employees allowed them to remain within their deadline and create a central repository of information throughout the state. Contract Insight allows for Colorado to accommodate 2055 current active users and enables them to manage nearly every contract for the state.

About CobbleStone Systems & Contract Insight Contract Management Software

CobbleStone Systems Corp. is a leader in **contract management software systems**. We are among the first to offer a contract management software product and our products are the result of years of client feedback and industry knowledge. Our mission is to provide the most robust and simple-to-use contract solution on the market. Our contract software solutions are designed to save your organization money while maximizing your productivity. We serve more than 400 clients and thousands of users - now that is experience you can rely on. As a best of breed contract software vendor, we have a leading client in nearly every industry; with a long track record of success and references. To learn more visit us online at <http://www.CobbleStoneSystems.com>.

¹ Governor’s Office projected budget for FY 2011-12.

² Subsequent legislation was passed in 2010 exempting IHE’s from use of the central database.